



*Global Environmental Regulation:
Big Demands, Bigger Challenges*

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Global Environmental Regulation

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- White Paper: *Global Environmental Regulation: Big Demands, Bigger Challenges*
- Copy of these slides
- Recording of today's webinar





Today's Moderator



Dave Bradford- President, Research & Editorial Group, Advisen Ltd.



Today's Panelists



William Hazelton, Executive Vice
President, ACE Environmental Risk, ACE USA



Karl Russek, Senior Vice President,
ACE Environmental Risk, ACE International



Dr. Simon Johnson, Director EMEA,
Aon Environmental Services Group



Issues

- More than 3,460 new environmental regulations awaiting attention from legislators and regulators around the globe.
- Increased attention to laws already on the books.
- **US:** EPA has the largest budget in decades and is stepping up enforcement.
- **Europe:** Country-by-country implementation of the EU Environmental Liability Directive approved in 2004
- **Latin America:** Growing middle class bringing pressure to improve the environmental quality of life.
- **Asia:** Especially in China, a drive to update environmental legislation and to more strictly enforce rules already in place.



Outcomes

- Greater regulatory scrutiny
- Growing compliance costs
- Increased fines and penalties
- Exposure to private litigation
- Need for environmental insurance



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White Paper: Available on Advisen's Corner Store



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GLOBAL ENVIRONMENTAL REGULATION
Big Demands, Bigger Challenges

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